

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2017

	<i>Notes</i>	2017 RO'000	2017 US\$'000	2016 RO'000	2016 US\$'000
Operating revenue	3	18,394	47,839	13,402	34,854
Operating costs	4	(18,585)	(48,337)	(11,654)	(30,310)
Operating (loss)/profit		(191)	(498)	1,748	4,544
General and administrative expenses	5	(451)	(1,174)	(544)	(1,418)
Finance costs	6	(5,221)	(13,577)	(5,607)	(14,580)
Loss before tax		(5,863)	(15,249)	(4,403)	(11,454)
Income tax	7	(6,124)	(15,928)	(1,174)	(3,053)
LOSS FOR THE PERIOD		<u>(11,987)</u>	<u>(31,177)</u>	<u>(5,577)</u>	<u>(14,507)</u>
OTHER COMPREHENSIVE (EXPENSE) INCOME, NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(507)	(1,318)	(13,230)	(34,408)
Income tax effect		1,240	3,226	1,588	4,129
OTHER COMPREHENSIVE (EXPENSE) FOR THE PERIOD		<u>733</u>	<u>1,908</u>	<u>(11,642)</u>	<u>(30,279)</u>
TOTAL COMPREHENSIVE (EXPENSE) FOR THE PERIOD		<u>(11,254)</u>	<u>(29,269)</u>	<u>(17,219)</u>	<u>(44,786)</u>

The attached notes 1 to 19 form part of these financial statements