

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2016		146,260	4,085	(43,324)	30,182	137,203
Profit for the period		-	-	-	15,435	15,435
Dividend Paid		-	-	-	(4,680)	(4,680)
Other comprehensive expense		-	-	(14,301)	-	(14,301)
Balance at 30 September 2016		146,260	4,085	(57,625)	40,937	133,657
Balance at 1 January 2017	12	146,260	5,931	(34,155)	35,240	153,276
Profit for the period		-	-	-	16,180	16,180
Dividend Paid		-	-	-	(4,680)	(4,680)
Other comprehensive income		-	-	4,312	-	4,312
Balance at 30 September 2017		146,260	5,931	(29,843)	46,740	169,088

The attached notes 1 to 20 form part of these financial statements

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2016		380,390	10,624	(112,675)	78,499	356,838
Profit for the period		-	-	-	40,143	40,143
Dividend Paid		-	-	-	(12,172)	(12,172)
Other comprehensive expense		-	-	(37,193)	-	(37,193)
Balance at 30 September 2016		<u>380,390</u>	<u>10,624</u>	<u>(149,868)</u>	<u>106,470</u>	<u>347,616</u>
Balance at 1 January 2017	12	380,390	15,425	(88,830)	91,659	398,644
Profit for the period		-	-	-	42,082	42,082
Dividend Paid		-	-	-	(12,172)	(12,172)
Other comprehensive income		-	-	11,215	-	11,215
Balance at 30 September 2017		<u>380,390</u>	<u>15,425</u>	<u>(77,615)</u>	<u>121,569</u>	<u>439,769</u>

The attached notes 1 to 20 form part of these financial statements