

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTH ENDED 30 SEPTEMBER 2016

	<i>Notes</i>	2016 RO'000	2016 US\$'000	2015 RO'000	2015 US\$'000
Operating revenue	3	95,591	248,611	89,835	233,642
Operating costs	4	(58,834)	(153,014)	(52,207)	(135,781)
Operating profit		<u>36,757</u>	<u>95,597</u>	<u>37,628</u>	<u>97,861</u>
General and administrative expenses	5	(1,320)	(3,434)	(1,601)	(4,162)
Finance costs	6	(16,480)	(42,860)	(17,319)	(45,044)
Profit before tax		<u>18,957</u>	<u>49,303</u>	<u>18,708</u>	<u>48,655</u>
Income tax		(3,522)	(9,160)	(4,800)	(12,484)
PROFIT FOR THE PERIOD		<u><u>15,435</u></u>	<u><u>40,143</u></u>	<u><u>13,908</u></u>	<u><u>36,171</u></u>
OTHER COMPREHENSIVE (EXPENSE) INCOME, NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(16,251)	(42,265)	(14,957)	(38,900)
Income tax effect		1,950	5,072	1,795	4,668
OTHER COMPREHENSIVE (EXPENSE) FOR THE PERIOD		<u>(14,301)</u>	<u>(37,193)</u>	<u>(13,162)</u>	<u>(34,232)</u>
TOTAL COMPREHENSIVE INCOME (EXPENSE) FOR THE PERIOD		<u><u>1,134</u></u>	<u><u>2,950</u></u>	<u><u>746</u></u>	<u><u>1,939</u></u>

The attached notes 1 to 18 form part of these financial statements