

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTH ENDED 30 JUNE 2016

	<i>Notes</i>	2016 RO'000	2016 US\$'000	2015 RO'000	2015 US\$'000
Operating revenue	3	50,772	132,047	52,197	135,752
Operating costs	4	<u>(31,864)</u>	<u>(82,872)</u>	<u>(33,211)</u>	<u>(86,375)</u>
Operating profit		18,908	49,175	18,986	49,377
General and administrative expenses	5	(951)	(2,472)	(941)	(2,450)
Finance costs	6	<u>(11,118)</u>	<u>(28,917)</u>	<u>(11,655)</u>	<u>(30,313)</u>
Profit before tax		6,839	17,786	6,390	16,614
Income tax		(2,348)	(6,107)	(3,200)	(8,322)
PROFIT FOR THE PERIOD		<u>4,491</u>	<u>11,679</u>	<u>3,190</u>	<u>8,292</u>
OTHER COMPREHENSIVE (EXPENSE) INCOME, NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(17,533)	(45,600)	(178)	(462)
Income tax effect		<u>2,104</u>	<u>5,472</u>	<u>22</u>	<u>55</u>
OTHER COMPREHENSIVE (EXPENSE) FOR THE PERIOD		(15,429)	(40,128)	(156)	(407)
TOTAL COMPREHENSIVE INCOME (EXPENSE) FOR THE PERIOD		<u>(10,938)</u>	<u>(28,449)</u>	<u>3,034</u>	<u>7,885</u>

The attached notes 1 to 18 form part of these financial statements