

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2016

	Notes	2016 RO'000	2016 US\$'000	2015 RO'000	2015 US\$'000
Operating revenue	4	117,301	305,074	101,866	264,931
Operating costs	5	(80,993)	(210,644)	(65,094)	(169,295)
Operating profit		36,308	94,430	36,772	95,636
Other income	6	10,115	26,307	23,511	61,147
General and administrative expenses	7	(1,317)	(3,423)	(2,057)	(5,348)
Finance costs	8	(21,721)	(56,490)	(23,055)	(59,960)
Profit before tax		23,385	60,824	35,171	91,475
Income tax	9	(4,927)	(12,813)	(6,399)	(16,645)
PROFIT FOR THE YEAR		18,458	48,011	28,772	74,830
OTHER COMPREHENSIVE INCOME (EXPENSE), NET OF TAX					
<i>Items that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges	19	10,419	27,097	(3,538)	(9,201)
Income tax effect	9	(1,250)	(3,252)	425	1,104
OTHER COMPREHENSIVE INCOME (EXPENSE) FOR THE YEAR, NET OF TAX		9,169	23,845	(3,113)	(8,097)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		27,627	71,856	25,659	66,733
BASIC EARNINGS PER SHARE (RO/US\$)	10	0.013	0.03	0.020	0.05

The attached notes 1 to 28 form part of these financial statements.