

## PHOENIX POWER COMPANY SAOG

### STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	<i>Notes</i>	<b>2017</b> RO'000	<b>2017</b> US\$'000	2016 RO'000	2016 US\$'000
Operating revenue	<b>3</b>	108,511	282,215	95,591	248,611
Operating costs	<b>4</b>	(72,978)	(189,796)	(58,834)	(153,014)
<b>Operating profit</b>		35,533	92,419	36,757	95,597
Other income	<b>5</b>	5,348	13,908	-	-
General and administrative expenses	<b>6</b>	(1,091)	(2,841)	(1,320)	(3,434)
Finance costs (net)	<b>7</b>	(15,612)	(40,604)	(16,480)	(42,860)
<b>Profit before tax</b>		24,178	62,882	18,957	49,303
Income tax	<b>8</b>	(7,998)	(20,800)	(3,522)	(9,160)
<b>PROFIT FOR THE PERIOD</b>		<u>16,180</u>	<u>42,082</u>	<u>15,435</u>	<u>40,143</u>
<b>OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX</b>					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		3,703	9,631	(16,251)	(42,265)
Income tax effect		609	1,584	1,950	5,072
<b>OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD</b>		<u>4,312</u>	<u>11,215</u>	<u>(14,301)</u>	<u>(37,193)</u>
<b>TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD</b>		<u>20,492</u>	<u>53,297</u>	<u>1,134</u>	<u>2,950</u>

The attached notes 1 to 20 form part of these financial statements