

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTH ENDED 30 JUNE 2015

	<i>Notes</i>	2015 RO'000	2015 US\$'000	2014 RO'000	2014 US\$'000
Operating revenue	3	52,197	135,752	-	-
Operating costs	4	(33,211)	(86,375)	-	-
Operating profit		18,986	49,377	-	-
General and administrative expenses	5	(941)	(2,450)	(75)	(193)
Finance costs	6	(11,655)	(30,313)	-	-
Profit (Loss) before tax		6,390	16,614	(75)	(193)
Income tax		(3,200)	(8,322)	-	-
PROFIT (LOSS) FOR THE PERIOD		3,190	8,292	(75)	(193)
OTHER COMPREHENSIVE (EXPENSE) INCOME, NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		(178)	(462)	(7,402)	(19,252)
Income tax effect		22	55	888	2,310
OTHER COMPREHENSIVE (EXPENSE) FOR THE PERIOD		(156)	(407)	(6,514)	(16,942)
TOTAL COMPREHENSIVE INCOME (EXPENSE) FOR THE PERIOD		3,034	7,885	(6,589)	(17,135)

The attached notes 1 to 19 form part of these financial statements