

PHOENIX POWER COMPANY SAOG

STATEMENT OF CASH FLOWS AT 31 MARCH 2016

	<i>Notes</i>	2016 RO'000	2016 US\$'000	2015 RO'000	2015 US\$'000
OPERATING ACTIVITIES					
(Loss) before tax		(4,403)	(11,454)	(5,123)	(13,321)
Depreciation	7	3,981	10,356	3,971	10,330
Asset retirement obligation - unwinding of discount		58	151	55	143
Accruals for employees' end of service benefits		5	12	4	12
Amortisation of deferred finance cost		304	790	321	834
		(55)	(145)	(772)	(2,002)
Working capital changes:					
Trade and other receivables		(5,425)	(14,108)	6,303	16,390
Accounts payable and accruals		4,693	12,206	2,605	6,772
Inventories		60	157	(107)	(278)
Cash generated from operating activities		(727)	(1,890)	8,029	20,882
INVESTING ACTIVITIES					
Additions to property, plant and equipment		-	-	(322)	(838)
Net cash used in investing activities		-	-	(322)	(838)
FINANCING ACTIVITIES					
Dividend paid		(4,095)	(10,651)	-	-
Net cash from financing activities		(4,095)	(10,651)	-	-
INCREASE (USED IN) IN CASH AND CASH EQUIVALENTS		(4,822)	(12,541)	7,707	20,044
Cash and cash equivalents at the beginning of the period		20,573	53,507	14,737	38,327
CASH AND CASH EQUIVALENTS AT 31 MARCH	9	15,751	40,966	22,444	58,371

The attached notes 1 to 18 form part of these financial statements.