

PHOENIX POWER COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2017

	<i>Notes</i>	2017 RO'000	2017 US\$'000	2016 RO'000	2016 US\$'000
Operating revenue	3	62,133	161,595	50,772	132,047
Operating costs	4	<u>(45,059)</u>	<u>(117,189)</u>	<u>(31,864)</u>	<u>(82,872)</u>
Operating profit		17,074	44,406	18,908	49,175
Other income	5	5,348	13,908	-	-
General and administrative expenses	6	(771)	(2,005)	(951)	(2,472)
Finance costs	7	<u>(10,553)</u>	<u>(27,447)</u>	<u>(11,118)</u>	<u>(28,917)</u>
Profit before tax		11,098	28,862	6,839	17,786
Income tax	8	(7,061)	(18,364)	(2,348)	(6,107)
PROFIT FOR THE PERIOD		<u>4,037</u>	<u>10,498</u>	<u>4,491</u>	<u>11,679</u>
OTHER COMPREHENSIVE INCOME - /(EXPENSE) , NET OF TAX					
<i>Item that may be reclassified to profit and loss in subsequent periods:</i>					
Net movement in fair value of cash flow hedges		1,951	5,074	(17,533)	(45,600)
Income tax effect		872	2,267	2,104	5,472
OTHER COMPREHENSIVE INCOME /(EXPENSE) FOR THE PERIOD		<u>2,823</u>	<u>7,341</u>	<u>(15,429)</u>	<u>(40,128)</u>
TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD		<u>6,860</u>	<u>17,839</u>	<u>(10,938)</u>	<u>(28,449)</u>

The attached notes 1 to 21 form part of these financial statements