

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2017

	Note	Share capital RO'000	Legal reserve RO'000	Cumulative changes in fair values RO'000	Retained earnings RO'000	Total RO'000
Balance at 1 January 2016		146,260	4,085	(43,324)	30,182	137,203
Profit for the period		-	-	-	4,491	4,491
Dividend Payable		-	-	-	(4,680)	(4,680)
Other comprehensive expense		-	-	(15,429)	-	(15,429)
Balance at 30 June 2016		146,260	4,085	(58,753)	29,993	121,585
Balance at 1 January 2017	12	146,260	5,931	(34,155)	35,240	153,276
Profit for the period		-	-	-	4,037	4,037
Dividend Payable		-	-	-	(4,680)	(4,680)
Other comprehensive expense		-	-	2,823	-	2,823
Balance at 30 June 2017		146,260	5,931	(31,332)	34,597	155,456

The attached notes 1 to 21 form part of these financial statements.

PHOENIX POWER COMPANY SAOG

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2017

	Note	Share capital US\$'000	Legal reserve US\$'000	Cumulative changes in fair values US\$'000	Retained earnings US\$'000	Total US\$'000
Balance at 1 January 2016		380,390	10,624	(112,675)	78,499	356,838
Profit for the period		-	-	-	11,679	11,679
Dividend Payable		-	-	-	(12,172)	(12,172)
Other comprehensive expense		-	-	(40,128)	-	(40,128)
Balance at 30 June 2016		380,390	10,624	(152,803)	78,006	316,217
Balance at 1 January 2017	12	380,390	15,425	(88,830)	91,659	398,644
Profit for the period		-	-	-	10,498	10,498
Dividend Payable		-	-	-	(12,172)	(12,172)
Other comprehensive expense		-	-	7,341	-	7,341
Balance at 30 June 2017		380,390	15,425	(81,489)	89,985	404,311

The attached notes 1 to 21 form part of these financial statements.